



RAMANUJAN COLLEGE



(University of Delhi)
Accredited Grade "A" by NAAC
ISO 9001-2008 Certified Organisation

Kalkaji, New Delhi - 110019
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www.rcdu.in

Applications are invited for 4th batch of Diploma Course

ON International Financial Reporting Standards (IFRS)

(Updated with Latest Developments and Notifications)



19th January to 13th April, 2019

at

RAMANUJAN COLLEGE (University of Delhi), Kalkaji



Organized by

Ramanujan College (University of Delhi), Kalkaji, New Delhi - 110019.

In Association With

Indian Accounting Association, NCR Chapter,

Chief Patron - CA AMARJIT CHOPRA, Chairman NACAS, Ex. President, ICAI

Patrons - C.A (Dr) GIRISH AHUJA, Tax Management Consultant, Director, SBI

Prof. NAGESHWAR RAO, Vice Chancellor, IGNOU, Maidan Garhi

ABOUT THE COURSE

With the advent of globalisation, more and more business entities have expanded their business across borders. The need is felt to have a common business reporting language which could be understood by investors spread all over the world. A global trend has been noticed wherein countries are either adopting or converging with internationally recognised common accounting standards i.e IFRS. IFRSs are used by more than 130 countries in the world for its financial reporting.

This universal recognition of IFRSs has established a common platform for accounting profession in the whole world . It has created a need for finance and accounting professionals to gain knowledge as well as expertise on these standards. From April 1 ,2016 India has implemented a new framework of accounting standards (IndAS) which are the converged version of IFRS applicable to India. As per the roadmap prescribed by RBI and IRDA, Ind AS is required to be implemented by Indian Scheduled Banks from April 1, 2019 and for Insurance companies, it will be from April 1, 2020.

The Diploma Course duly recognised by UGC is being offered by **Ramanujan College, University of Delhi** in association with Indian **Accounting Association, NCR Chapter**. In order to have an in-depth knowledge of the Indian and International Accounting Standards along with the accounting practices, in today's highly volatile world, this course provides an opportunity to Practitioners and Academicians in the area of accounting to make themselves capable of handling complexities and volatilities of the dynamic Indian and International Accounting world.

FOCUS OF THE COURSE

This course intends to attain the following objectives:

- Introduction of the Concept of IFRS/ Ind AS
- Development of understanding on IFRS/Ind AS.
- Comparison of IFRS/ Ind AS with Existing Accounting Standards (AS).
- Practical Issues in relation to implementation of IFRS/ Ind AS.
- Conversion of Financial Statements prepared on the basis of Indian GAAPs to IFRS/Ind AS based financial statements

COURSE COVERAGE

| Days | Topics |
|--------------------------|--|
| Day 1 First half | <ul style="list-style-type: none">• Need and Opportunities in Ind AS |
| | <ul style="list-style-type: none">• Overview of Indian AS and road map for Implementation |
| | <ul style="list-style-type: none">• Indian AS 1 : Presentation of Financial Statements |
| | <ul style="list-style-type: none">• Comparison with corresponding IAS/IFRS and Existing AS |
| | <ul style="list-style-type: none">• Examples and Case studies |
| Day 1 Second half | <ul style="list-style-type: none">• Indian AS 7, Statement of Cash Flows |
| | <ul style="list-style-type: none">• Indian AS 8, Accounting Policies, Changes in Accounting Estimates and Errors |
| | <ul style="list-style-type: none">• Indian AS 10, Events after the Reporting Period |
| | <ul style="list-style-type: none">• Comparison with corresponding IAS/IFRS and Existing AS |
| | <ul style="list-style-type: none">• Examples and Case studies |

| Days | Topics |
|--------------------------|---|
| Day 2 First half | • Indian AS 2, Inventories |
| | • Indian AS 16, Property, Plant and Equipment |
| | • Indian AS 40, Investment Property |
| | • Comparison with corresponding IAS/IFRS and Existing AS |
| | • Examples and Case studies |
| Day 2 Second half | • Indian AS 38, Intangible Assets |
| | • Indian AS 41, Agriculture |
| | • Comparison with corresponding IAS/IFRS and Existing AS |
| | • Examples and Case Studies |
| Day 3 First half | • Indian AS 23, Borrowing Costs |
| | • Indian AS 17, Leases |
| | • Appendix C to Indian AS 17, corresponding to IFRIC 4, Determining whether an arrangement contains a Lease |
| | • Comparison with corresponding IAS/IFRS and Existing AS |
| | • Examples and Case studies |
| Day 3 Second half | • Indian AS 105, Non-current Assets Held for Sale and Discontinued Operations |
| | • Indian AS 36, Impairment Assets |
| | • Comparison with corresponding IAS/IFRS and Existing AS |
| | • Examples and Case studies |
| Day 4 First half | • Indian AS 33: Earnings Per Share |
| | • Indian AS 24: Related Party Disclosures |
| | • Indian AS 108: Operating Segments |
| | • Comparison with corresponding IAS/IFRS and Existing AS |
| | • Examples and Case studies |
| Day 4 Second half | • Indian AS 21: The Effects of Changes in Foreign Exchange Rates |
| | • Indian AS 12: Income Tax |
| | • Comparison with corresponding IAS/IFRS and Existing AS |
| | • Examples and Case studies |
| Day 5 First half | • Indian AS 110, Consolidated Financial Statements |
| | • Indian AS 112, Disclosure of Interests in Other Entities (related to Subsidiaries) |
| | • Comparison with corresponding IAS/IFRS and Existing AS |
| | • Examples and Case studies |

| Days | Topics |
|--------------------------|--|
| Day 5 Second half | <ul style="list-style-type: none"> • Indian AS 111, Joint Arrangements |
| | <ul style="list-style-type: none"> • Indian AS 112, Disclosure of Interests in Other Entities (related to Joint Arrangements) |
| | <ul style="list-style-type: none"> • Indian AS 27, Separate Financial Statements |
| | <ul style="list-style-type: none"> • Indian AS 28, Investments in Associates and Joint Ventures |
| | <ul style="list-style-type: none"> • Comparison with corresponding IAS/IFRS and Existing AS |
| | <ul style="list-style-type: none"> • Examples and Case studies |
| Day 6 First half | <ul style="list-style-type: none"> • Indian AS 103, Business Combinations |
| | <ul style="list-style-type: none"> • Comparison with corresponding IAS/IFRS and Existing AS |
| | <ul style="list-style-type: none"> • Examples and Case studies |
| Day 6 Second half | <ul style="list-style-type: none"> • Indian AS 19, Employee Benefits |
| | <ul style="list-style-type: none"> • Indian AS 37, Provisions, Contingent Liabilities and Contingent Assets |
| | <ul style="list-style-type: none"> • Comparison with corresponding IAS/IFRS and Existing AS |
| | <ul style="list-style-type: none"> • Examples and Case studies |
| Day 7 First half | <ul style="list-style-type: none"> • Definitions related to Financial Instruments |
| | <ul style="list-style-type: none"> • Indian AS 32, Financial Instruments: Presentation |
| | <ul style="list-style-type: none"> • Comparison with corresponding IAS/IFRS and Existing AS |
| | <ul style="list-style-type: none"> • Examples and Case studies |
| | <ul style="list-style-type: none"> • Indian AS 109, Financial Instruments |
| | <ul style="list-style-type: none"> • Indian AS 107, Financial Instruments: Disclosures |
| | <ul style="list-style-type: none"> • Comparison with corresponding IAS/IFRS and Existing AS |
| | <ul style="list-style-type: none"> • Examples and Case studies |
| Day 7 Second half | <ul style="list-style-type: none"> • Indian AS 113, Fair Value Measurement |
| | <ul style="list-style-type: none"> • Comparison with corresponding IAS/IFRS and Existing AS |
| | <ul style="list-style-type: none"> • Examples and Case studies |
| Day 8 First half | <ul style="list-style-type: none"> • Indian AS 115 Revenue from Contracts with Customers |
| | <ul style="list-style-type: none"> • Comparison with corresponding IAS/IFRS and Existing AS |
| | <ul style="list-style-type: none"> • Examples and Case studies |
| Day 8 Second half | <ul style="list-style-type: none"> • Ind AS 102, Share based Payments |
| | <ul style="list-style-type: none"> • Examples and Case studies |

| | Topics |
|---------------------------|--|
| Day 9 First half | <ul style="list-style-type: none"> • Indian AS 20, Accounting for Government Grants and Disclosure of Government Assistance |
| | <ul style="list-style-type: none"> • Indian AS 34, Interim Financial Reporting |
| | <ul style="list-style-type: none"> • Comparison with corresponding IAS/IFRS and Existing AS |
| Day 9 Second half | <ul style="list-style-type: none"> • Moving from Indian-GAAP to Indian AS |
| | <ul style="list-style-type: none"> • Indian AS 101, First-time Adoption of Indian Accounting Standards |
| | <ul style="list-style-type: none"> • Comparison with corresponding IAS/IFRS and Existing AS |
| Day 10 First half | <ul style="list-style-type: none"> • Ind AS based Schedule III for Companies other than NBFC and NBFCs. |
| | <ul style="list-style-type: none"> • Integrated case studies including practical discussion by discussing Ind AS financial statements |
| | <ul style="list-style-type: none"> • Multiple choice Questions |
| Day 10 Second half | <ul style="list-style-type: none"> • Approach towards Indian AS-Convergence/ Implementation |
| | <ul style="list-style-type: none"> • Identification of various elements under Indian AS |
| | <ul style="list-style-type: none"> • Determination of accounting policies |
| | <ul style="list-style-type: none"> • Ind AS based Schedule III for Companies Other than NBFC and NBFC's. |

METHODOLOGY

Methodology would be delivered through combination of - Interactive Lectures & Discussions, Case studies, Exercises, Presentations & Evaluation tests

RESOURCE PERSONS

Program will be administrated by experts in the area of Accounting. Selected eminent faculty includes: CA (Dr.) Sanjeev Singhal, CA Amarjit Chopra, Dr. Avinash Chander, CA Alok Garg, CA Pankaj sharma, CA Parveen Kumar, Dr. J. L. Gupta and CA Sourabh Goel.

WHO SHOULD ATTEND?

Faculty Members and students pursuing or passed courses like BBA, MBA with specialization in Finance, accounting and any other relevant course in the area of finance and accounting, Chartered Accountant (CA), Company Secretary (CS), Certified Financial Planner (CFP). Professionals / Executives from Industry engaged in Accounting and Finance.

VENUE

**Ramanujan College, University Of Delhi,
Kalkaji, New Delhi-110019**

COURSES FEES AND REGISTRATION

- **Participation Fee per person INR 12,500/- and for students of University of Delhi is INR 6,250/-**
- Only limited seats are available. Registration starts from 25th November 2018 and shall be made on “first come, first serve” basis.
- Please note that no refund of fees shall be made later on.
- The Course is being conducted on non-residential basis.
- Participation fees should be paid by a Cheque/DD/PO drawn in favour of “Principal, Ramanujan College” payable at Delhi or On line NEFT/RTGS

Name of A/c. Holder : Principal, Ramanujan College
Account No. : 0156001200000016
IFSC Code : PUNB0015600
Bank : Punjab National Bank
Bank Address : 36, Krishna Market, Kalkaji, New Delhi-19
Branch & Branch Code : Kalkaji & 015600

- Fees can be deposited in cash at Ramanujan College along with duly filled application form to Mr. Ram Prasad Jana, Dealing Assistant, Ramanujan College (9899509433).
- The registration form duly filled in along with participation fee should reach by 10th January, 2019

***Principal
Ramanujan College, University of Delhi***

COMMENCEMENT, DURATION AND TIMINGS OF THE COURSE

- Course will commence from 19th of January 2019.
- Duration of the Course: more than 60 hrs. (Three months).
- Timings : 9:30 AM to 5.30 PM classes will be held on Saturdays

CERTIFICATE OF IFRS COURSE

The requisite “Certificate of IFRS Course” will be issued to the participants on successful evaluation and completion of the course.

Advisory Council

1. **Prof. I. M. Pandey**, Director General, Delhi School of Business & Vivekanand Institute of Professional Studies, Former Dean IIM Ahmedabad.
2. **CA (Dr.) Girish Ahuja**, Tax Management Consultant, Director, SBI.
3. **Dr Avinash Chandra**, Former Secretary, Accounting Standard Board and Former Director – Technical, ICAI.
4. **Prof. C.P. Gupta**, Department of Financial Studies, South Campus, DU.
5. **CA Anuradha Jain**, Director, Deloitte Haskins and Sells.
6. **Prof. Ravinder Kumar**, Head & Dean, Faculty of Commerce & Business, Jamia Millia Islamia.
7. **Prof. Abdul Aziz Ansari**, Dept. of Commerce and Business, Jamia Millia Islamia, V.P, IAA, NCR Chapter.
8. **Prof. Madhu Vij**, Dept. of Business Administration, FMS, D.U., Executive Member, IAA, NCR Chapter.
9. **Prof. (Dr.) Jai Dev Agarwal**, Chairman and Director, Indian Institute of Finance
10. **CA. (Dr.) Sanjeev Singhal**, S.R.Baltiboi & Co. (LLP) Partner, Member E&Y Global.
11. **Prof. A.K. Singh**, Dept. of Commerce, Faculty of Commerce & Business, DU.
12. **CA. Atul Gupta**, Central Council Member, ICAI.
13. **CA. Alok Garg**, DGM Finance, Bharti Infratel Ltd, Visiting Faculty, ICAI.
14. **Dr. Simrit Kaur**, Principal, SRCC, DU.
15. **Dr. Rajesh Giri**, Principal, Rajdhani College, DU.
16. **Dr. Rama Sharma**, Principal, Hansraj College, DU.
17. **Dr. J.B. Singh**, Principal, SGGSCC, DU.
18. **Dr. Jaswinder Singh**, Principal, SGTB, DU.
19. **Dr. Promila Kumar**, Principal, Gargi College, DU.
20. **Dr. Rajiv Chopra**, Principal, Delhi College of Arts & Commerce, DU.
21. **Dr. Pawan Kumar Sharma**, Principal, Dyal Singh College (E), DU.
22. **Dr. Vipin Agarwal**, Principal, Sri Aurobindo College (E), DU.
23. **Dr. Rakesh Kumar Gupta**, Principal, Ram Lal Anand College, DU.
24. **Dr. R.K.Gupta**, Principal, PGDAV (E) College, DU.
25. **Dr. Sunaina Kanojia**, Associate Prof. Dept. of Commerce, Faculty of Commerce & Business, DU.

Organizing Committee

1. **Dr. S. P. Aggarwal**, Principal, Ramanujan College, Executive Member, IAA, NCR Chapter.
2. **Dr. J. L. Gupta**, Member, Executive Council, DU, Ex. Associate Prof., ARSD College, DU, Secretary, IAA, NCR Chapter (9868124224).
3. **Dr. Rekha Dayal**, Associate Prof., JMC, Ex-Member Executive council, D.U., V.P, IAA, NCR Chapter (9873475753).
4. **Mrs. Rachna Gupta**, HOD, Dept. of Commerce, Ramanujan College, DU.
5. **Dr. Anjali Gupta**, Assitant Prof. ARSD College, D.U. (9811385880).
6. **Dr. Rajendra Kumar**, Assitant Prof., Rajdhani College, D.U, Joint Secretary, IAA, NCR Chapter.
7. **Mr. Pankaj Gupta**, Assistant Professor, Ramanujan College, DU (9911657628).
8. **Dr. Rajiv Nayan**, Assistant Professor, Ramanujan College, DU (9953337397).
9. **Dr. Anshika Agarwal**, Assistant professor, Ramanujan College, DU (9871373360).

